



# 2024 ANNUAL REPORT

**APRIL 12, 2025**



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NG SCUML REG ID: SC281400229**



[dreamrite.org](https://dreamrite.org)

Dream Rite, Inc. is a U.S.-based tax-exempt 501(c)(3) nonprofit charitable organization. Also registered in Nigeria as an Incorporated Trustee under the name Dream Rite Foundation.

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# From the Executive Director

Dear Dream Rite Family,

As I look back on 2024, I'm filled with deep appreciation for how far Dream Rite has come over the years and the lives we've touched along the way. What began as a vision to empower youth through education and opportunity continues to evolve into a movement of hope, resilience, and real impact. This year has shown us once again that when purpose meets partnership, transformation follows.

This year marked the fourth consecutive year of our Dreamers College Fund (DCF)—a scholarship program that has become a lifeline for ambitious students seeking financial support for higher education. In 2024, we reached a major milestone, awarding DCF scholarships to 25 exceptional students, each receiving 1 million Nigerian Naira (*approximately \$667.76 USD based on the official exchange rate as of December 2024*). This represents the highest number of scholarships and the largest cumulative value Dream Rite has awarded in a single year—an achievement that reflects our unwavering dedication to empowering young scholars.

Beyond financial aid, our MentorMe Program continues to enrich the lives of our students, providing direct access to professional mentorship. Through over 50 hours of phone consultations, 350+ mentorship messages exchanged, and 10+ hours of structured quarterly MentorMe drills, our scholars have gained invaluable career guidance and insights. These engagements equip them with industry knowledge, leadership skills, and the confidence to excel academically and professionally.

In 2024, the average CGPA of our scholars stands at 4.07 on a 5.0 scale, which translates to approximately 81.4%, reflecting a high level of academic performance across the cohorts. Furthermore, the tuition relief provided through our scholarships has allowed students to focus on their studies without the burden of financial stress, ensuring that economic barriers do not stand in the way of their education. Today, we proudly support a total of 50 students, each benefiting from our comprehensive scholarship and mentorship programs.



Despite our successes, funding remains an ongoing challenge. However, in 2024, we strategically expanded our outreach to organizations and leveraged fluctuations in the foreign exchange rate (USD to NGN) to increase our scholarship allocations. By maximizing the value of each donation, we ensured that every dollar contributed stretched further in supporting our scholars.

As we look forward, Dream Rite is poised for even greater impact. 2025 marks our 10th anniversary, a milestone that signifies a decade of transforming lives through education. In December 2025, we are excited to announce our expansion into another African country, broadening our reach and extending opportunities to even more students. We remain committed to scaling our scholarship programs beyond Nigeria and enhancing awareness of our mission to attract more supporters, mentors, and partners who share our vision.

None of these achievements would have been possible without the unwavering support of our donors, mentors, volunteers, and partners. Your generosity fuels our work and transforms lives. Thank you for believing in us! As we continue this journey, we invite you to make a recurring donation today to help us extend our programs to even more students. Your support allows us to provide scholarships, mentorship, and educational resources that change lives.

**Please visit [dreamrite.org/donate](https://dreamrite.org/donate) to set up your recurring donation.**

Together, we are not just supporting education—we are shaping the future of Africa's youth through knowledge and opportunity.

**Together, We Make Dreams Happen!**

# DREAMERS COLLEGE FUND REPORT

The Dreamers College Fund scholarship program provides financial support to outstanding students who demonstrate academic excellence and financial need. Through this initiative, Dream Rite empowers deserving individuals to pursue their higher education aspirations.

## 2024 Application Process

The application window ran from June 1 to July 15, 2024. This year, 3,959 applicants registered, and 968 successfully completed their applications. The selection process included multiple stages:

- **Essay Review:** Applicants submitted essays of at least 200 words, which were evaluated for quality, organization, and writing style. Of 665 valid submissions, 190 passed, while 475 did not meet passing the criteria.
- **Scholarship Test:** Applicants needed a minimum score of 70% to advance. A total of 54 students met this threshold initially. Three additional applicants scored between 65% and 69.99%, but by averaging their scores from the essay review stage, they were able to meet the 70% threshold, bringing the total to 57.
- **Research Project:** The penultimate stage required a minimum passing score of 75%. Of the 57 applicants, 29 did not pass, while 28 advanced to the final interview stage.
- **Final Interview:** Following a thorough assessment by an independent committee, 25 exceptional students were awarded scholarships. Three finalists were deemed ineligible due to not meeting the program's requirements.

## Special Recognition Award

While the program awarded the DCF scholarship to 25 winners during this cycle, we also recognized the efforts of the finalists who did not make the final selection. The following individuals were acknowledged in this category: Abdul-Muheetz Ibraheem, Chimobi Ejiofor, and Precious Ndukwe. Each was awarded a cash gift of ₦50,000, designated for their educational expenses.

Additional special recognition award categories were extended to select individuals among the 25 scholarship recipients. Each of these awards included a cash gift of ₦50,000 to support educational expenses, granted in addition to the ₦1 million scholarship award.

The winners of the various special award categories are listed below:

## Honor Roll Award: JOHN CHRIS

Awarded to the finalist with the highest cumulative score across all stages. While the recipient may not have ranked first in any individual stage, their overall performance exceeded that of all other candidates. The recipient earned an overall cumulative score of 84.19%.



# DREAMERS COLLEGE FUND REPORT

## **Outstanding Essay Award: HEZEKIAH OLATAYO**

Awarded to the finalist with the highest score in the essay writing stage of the initial scholarship application. The recipient achieved a score of 78.50%.

## **Scholarship Test Award: TESTIMONY IGBINOSA**

Awarded to the finalist with the highest score in the scholarship test administered by Dream Rite. The test included level-appropriate questions for college applicants in subjects such as English, Mathematics, Basic Sciences, Economics, and Critical Reasoning. The recipient achieved a perfect score of 100%.

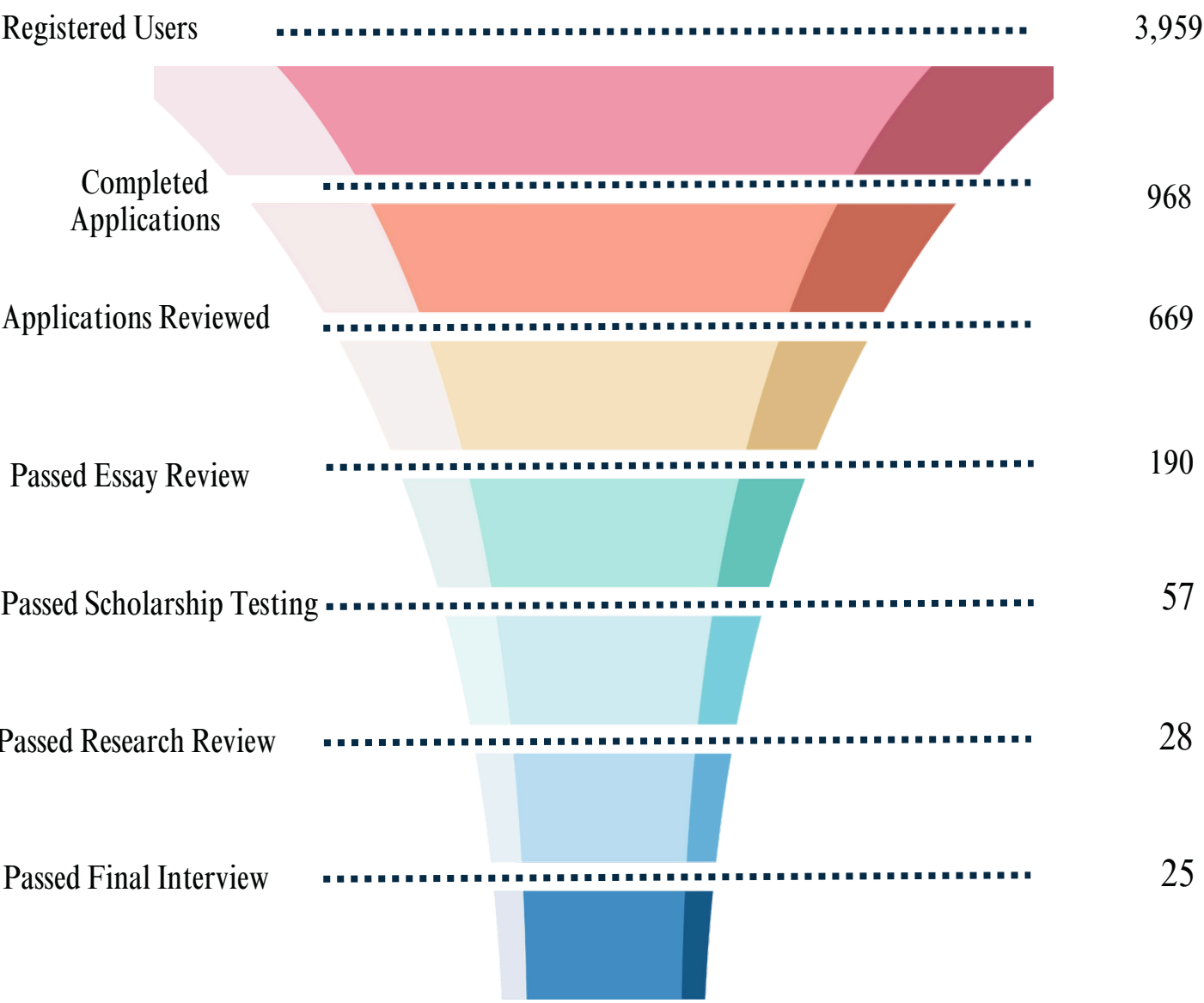
## **Research Project Award: AISHA OLATINWO**

Awarded to the finalist with the highest score in the research project stage. The recipient earned a score of 88.25%.

## **Final Interview Award: GLORY JAMES**

Awarded to the finalist with the highest score in the final interview stage. The recipient scored 100%, and the interview panel noted the candidate's exceptional professionalism and composure throughout the interview process.

# DCF 2024 SELECTION PROCESS



# DCF 2024 SELECTION PROCESS

## Pre-application Stage

The metrics below compare the number of users registered on the scholarship application portal with those who completed the application process. 2,991 applications remained incomplete and were not considered for further evaluation.

## Application Stage

Applications that met the minimum essay word count requirement progressed to the essay review stage. 299 applications were disqualified for failing to meet this threshold.

## Essay Review Stage

Applicants who scored at least 70% in the essay review advanced to the scholarship test stage. Evaluation criteria included the quality of ideas, grammar and usage, organization, and writing style. During this stage, three duplicate applications and one disqualified application—which should have been removed earlier—were eliminated.

## Scholarship Test Stage

As outlined in the program guidelines, applicants needed to score 70% or higher to pass. 57 applicants successfully advanced to the next stage.

## Research Project Stage

The pass mark for this stage was 75%. Applicants who met this threshold advanced to the final interview stage, with 28 candidates successfully making the cut. The candidates were presented with the following research scenario:

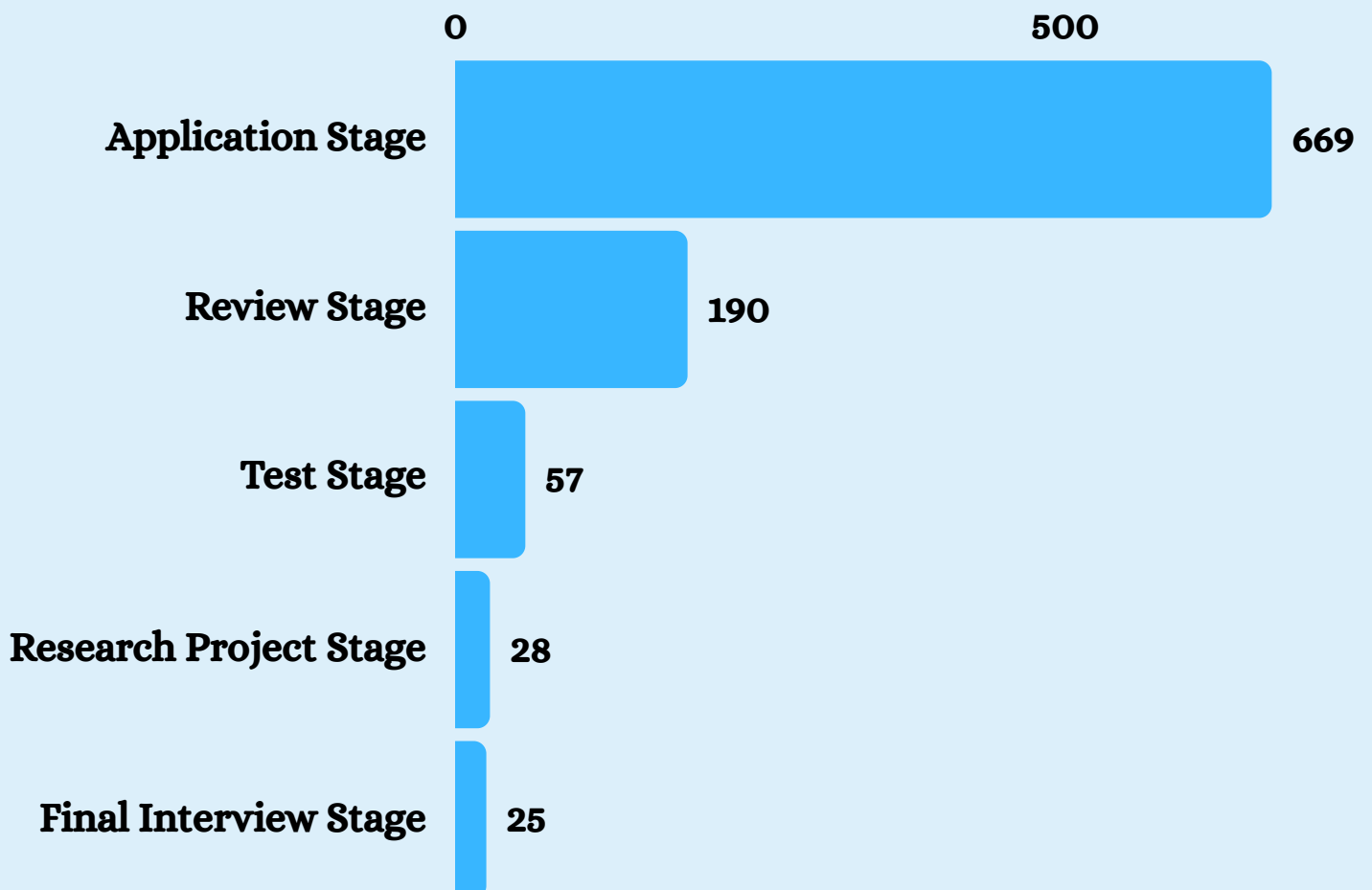
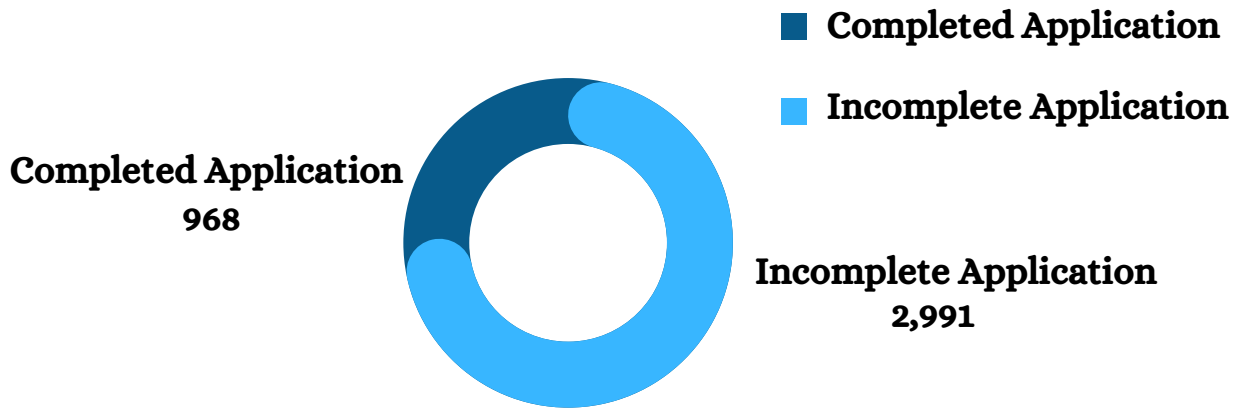
- *Access to reliable internet and digital technology has become essential for education, business, healthcare, and overall economic growth. However, many communities in Nigeria, particularly in rural areas, continue to experience significant digital inequities due to poor infrastructure, high costs, and limited access to digital literacy programs. Identify the digital challenges faced by your community and propose solutions to bridge the digital divide. Your recommendations should address both short-term actions—such as improving internet access and affordability—and long-term strategies—such as promoting digital literacy, improving infrastructure, and creating opportunities for digital entrepreneurship. Ensure your plan considers both the needs of underserved populations and the role of public and private stakeholders in making digital access equitable and sustainable.*

## Final Interview Stage

Of the 28 finalists interviewed, three were deemed ineligible after failing the integrity assessment, which required applicants to provide adequate justification for scholarship consideration. Candidates were evaluated based on presentation and attitude, demonstration of financial need, and evidence of preparation.

# APPLICATION STATISTICS

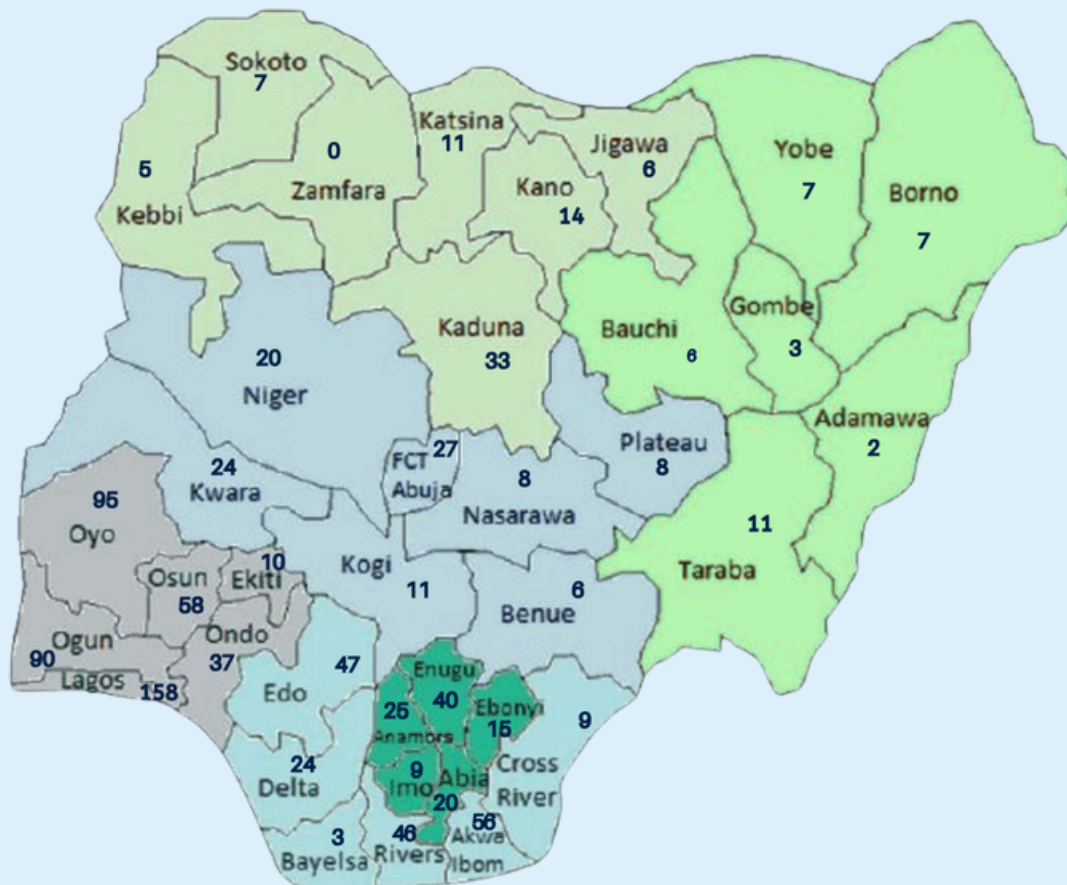
## Breakdown of 3,959 DCF 2024 Registered Users





# DCF 2024 METRICS

<i><b>Application Stage</b></i>	<i><b>Review Stage</b></i>	<i><b>Test Stage</b></i>	<i><b>Research Project Stage</b></i>	<i><b>Interview Stage</b></i>
<ul style="list-style-type: none"> <li>• Total user sign-ups = 3,959</li> <li>• Total completed applications = 968</li> <li>• Accepted applications = 669</li> </ul>	<ul style="list-style-type: none"> <li>• Passing threshold (70%)</li> <li>• 190 passed vs 475 failed</li> <li>• Duplicated applications removed = 3</li> <li>• Disqualified application = 1</li> </ul>	<ul style="list-style-type: none"> <li>• Passing threshold (70%)</li> <li>• 57 passed vs 85 failed</li> <li>• 48 applicants did not take the test</li> </ul>	<ul style="list-style-type: none"> <li>• Passing threshold (75%)</li> <li>• 28 passed vs 23 failed</li> <li>• Duplicated applications removed = 3</li> <li>• No submission = 3</li> </ul>	<ul style="list-style-type: none"> <li>• 28 passed vs 3 failed</li> </ul>



Applications received from **35 states + FCT** out of **36 states in Nigeria**

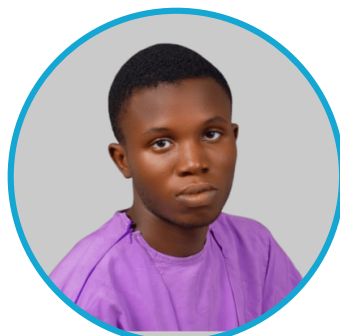
# 2024 DREAMER COLLEGE FUND SCHOLARS



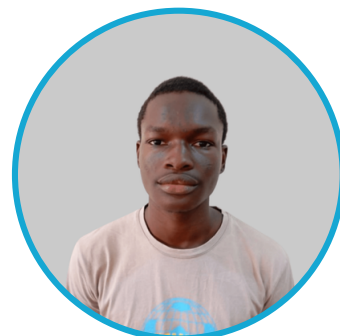
*Aisha Olatinwo*  
Osun, Nigeria  
Medicine and Surgery



*Akorede Azeez*  
Ogun, Nigeria  
Electrical & Electronics Engr



*Arierhi Ken-Erhimu*  
Delta, Nigeria  
Medicine and Surgery



*Chukwunedum Ani*  
Enugu, Nigeria  
Mechatronic Engineer



*Daniel Okoye*  
Niger, Nigeria  
Medicine and Surgery



*David Olagboye*  
Osun, Nigeria  
Medicine and Surgery



*Dorcas Sylvanus*  
Abuja, Nigeria  
Medicine and Surgery



*Edidiong Akang*  
Akwa-Ibom, Nigeria  
Medicine and Surgery



*Gbemisola Adebambo*  
Lagos, Nigeria  
Economics



*Glory James*  
Benin, Nigeria  
Medicine and Surgery



*Hameed Omotosho*  
Ondo, Nigeria  
Medicine and Surgery



*Hezekiah Olatayo*  
Osun, Nigeria  
Materials Engineer

# 2024 DREAMER COLLEGE FUND SCHOLARS



*Ifechukwude Molokwu*  
Delta, Nigeria  
Economics and Statistics



*John Chris*  
Kaduna, Nigeria  
Economics



*Josephine Omoniyi*  
Kaduna, Nigeria  
Medicine and Surgery



*Lois Ayobamiji*  
Oyo, Nigeria  
Horticulture



*Mary Oluropo*  
Osun, Nigeria  
Electrical & Electronics Engr



*Mercy Durosaro*  
Oyo, Nigeria  
Medicine and Surgery



*Muhyideen Bello*  
Kogi, Nigeria  
Pharmacy



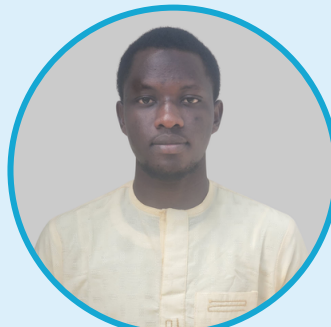
*Omotola Adeyanju*  
Ondo, Nigeria  
Medicine and Surgery



*Princess Akpotu*  
Delta, Nigeria  
Pharmacy



*Rapheal Orji*  
Ebonyi, Nigeria  
Medicine and Surgery



*Saheedgbeko Abdullah*  
Oyo, Nigeria  
Medicine and Surgery



*Sifonobong Archibong*  
Akwa-Ibom, Nigeria  
Medicine and Surgery



*Testimony Igbinsosa*  
Delta, Nigeria  
Law



# MENTORME PROGRAM

The MentorMe program, a mentoring initiative of Dream Rite, provides personal and professional development opportunities for young people across Africa. This mentoring program empowers mentees by offering guidance, support, and insight from experienced mentors—facilitating growth and development across multiple areas of their lives.

Recipients of the Dreamers College Fund scholarship are automatically enrolled in the MentorMe program, giving them additional support beyond financial aid. In 2024, the program reached significant milestones, expanding both its reach and impact. We successfully enrolled 25 new mentees and grew our mentor network to 25 experienced professionals across various industries.

Throughout the year, we facilitated impactful mentorship sessions focused on career development, academic success, and personal growth. As a result, many mentees enhanced their skills, built strong professional networks, and gained valuable guidance for navigating their academic and career paths—demonstrating the program’s effectiveness in empowering young professionals. Feedback from participants highlighted increased confidence, career clarity, and meaningful networking opportunities, further solidifying MentorMe’s role in shaping future leaders.

Mentees are thoughtfully paired with seasoned mentors who provide tailored guidance aligned with their unique goals and aspirations. Through personalized, one-on-one mentorship, mentees receive the encouragement and support necessary to thrive both academically and professionally.

In 2024, we conducted quarterly virtual drill meetings in February, May, August, and November. These sessions offered invaluable opportunities for mentors to share their insights and experiences while mentees gained inspiration and practical knowledge. Each two-hour session provided opportunities for meaningful conversations and promoted a culture of collaboration and growth within our MentorMe community.

As the year drew to a close, Dream Rite hosted a MentorMe Year-End Review Meeting with mentors to gather feedback on the program’s performance and effectiveness. This input informs our strategic planning for the coming year, ensuring that MentorMe continues to meet the evolving needs of our participants.

To accommodate the growing number of mentees in 2024, we expanded our mentor team by onboarding new professionals. This growth enables us to continue providing mentees with individualized guidance and consistent support.



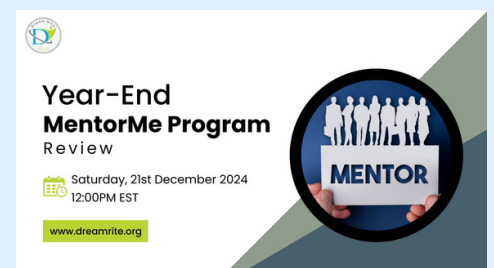
# MENTORME PROGRAM

As we reflect on the accomplishments of the past year and look ahead to future endeavors, Dream Rite remains resolute in its commitment to enhancing the MentorMe program. Our goal is to empower mentees to realize their full potential. We recognize the vital role mentorship plays in nurturing the next generation of leaders and remain dedicated to offering impactful opportunities for their growth and development.

We deeply appreciate the contributions of all mentors, mentees, volunteers, and supporters involved in the MentorMe program. Their dedication and commitment have profoundly impacted the lives of young individuals, instilling hope and paving the way for a brighter future.

Dream Rite remains committed to empowering youth across Africa. Through the evolving MentorMe program and our broader initiatives, we strive to make a lasting impact. Together, we can foster meaningful change and build a brighter future for generations to come.

Thank you for your continued support and belief in our mission. Your involvement makes a tangible difference in helping young individuals unlock their potential and shape their futures.



# 2024/2025 MENTORS



**Adeola Efunwoye**  
*United States*  
*Snr. Software Security Engineer*



**Dr. Adefisayo Adegoke**  
*United States*  
*Global health & Nutrition Expert*



**Dr. Adesola Adejuwon**  
*United States*  
*Pharmacist*



**Babatunde Adenuga**  
*Nigeria*  
*Economic Policy Analyst*



**Bukola Adeniyi**  
*Nigeria*  
*Human Development Professional*



**Dr. Elizabeth Adelakun**  
*United States*  
*Family Nurse Practitioner*



**Jumoke Adisa**  
*United States*  
*IT Executive*



**Jumoke Olanipekun**  
*Nigeria*  
*Pharmacist*



**Latunde Bolarinwa**  
*United States*  
*Public Health Professional*



**Mayokun Adesioye**  
*United States*  
*Engineer/Cooperate Strategist*



**Michael Akindutire**  
*United States*  
*Audit Professional*



**Mopelola Kola-Lawal**  
*United States*  
*Real Estate Entrepreneur*



**Nike Ajao**  
*United States*  
*Accountant/CFO*



**Ogechi Ucheatu**  
*United States*  
*Project Management Professional*



**Dr. Oladunni Filani**  
*United States*  
*Medical Doctor*



**Oluseye Fadiran**  
*United States*  
*IT Executive*

# 2024/2025 MENTORS



**Dr. Oluwaseun Banjo-Awopegba**  
*United States*  
*Dentist*



**Dr. Titilayo Orimogunje**  
*United States*  
*Adult Nurse Practitioner*



**Tolulope Osigbesan**  
*Switzerland*  
*Public Health Advocacy Expert*



**Tomi Ogundimu**  
*United States*  
*Psychiatric Nurse Practitioner*



**Tosin Akinyinka**  
*United States*  
*Bioprocess Engineer*



**Dr. Tosin Okuwobi**  
*United States*  
*Dentist*



**Dr. Tope Ojo**  
*United Kingdom*  
*Medical Doctor*



**Victor Ishola**  
*United States*  
*IT Executive*



**Yetunde Akinyinka**  
*United States*  
*Application Security Engineer*



# INDEPENDENT REVIEW OF DREAM RITE'S FINANCIAL REPORT

**For the Fiscal Year Ended December 31, 2024**

To the Board of Directors of Dream Rite Inc.,

This report presents the independent review of the financial report of Dream Rite Inc. for the fiscal year ended December 31, 2024, for your information and consideration.

The review provides independent and objective assurance and advisory services aimed at enhancing the accuracy and transparency of Dream Rite's financial reporting. This work was conducted in accordance with applicable professional standards. The reviewer was granted unrestricted and timely access to all relevant records and personnel, and a comprehensive meeting was held with the Finance and Management team to discuss the financial statements in detail.

While the preparation and presentation of the financial statement remains the responsibility of the Board of Directors, it should be noted that this review does not encompass all risks or provide full assurance over every aspect of the organization's financial activities. The opinion expressed herein is based primarily on a thorough review of the financial report, which includes the revenue account, the expense account, and the accompanying explanatory notes.

This report is intended solely for the benefit of Dream Rite Inc. The reviewer accepts no responsibility or liability to any third party in connection with this report.

## **Opinion**

Following our review of the financial report of Dream Rite Inc., which includes the revenue account, the expense account, and the accompanying notes, we are of the opinion that the financial statements present a true and fair view of the financial position of Dream Rite Inc. as of December 31, 2024. This opinion is based on the audit evidence obtained, which we consider to be sufficient and appropriate to support our conclusion



**Dr. (Mrs) Olabisi Adekola, DBA, FCA.**  
**Reviewer**





# 2024 FINANCIAL SUMMARY

This financial summary covers the fiscal year from January 1, 2024, to December 31, 2024, and highlights Dream Rite's revenue streams, expenditures, and overall financial position.

The Nigerian Naira continued to depreciate against the U.S. dollar throughout the year. The official exchange rate closed at ₦907.11/\$1 in 2023 and reached ₦1,535/\$1 by the end of 2024. Since Dream Rite's program services are primarily executed in Naira, a total of \$11,500.00 was transferred from our TD Bank USD account to our Nigerian NGN accounts in 2024—just a \$300.00 increase from the \$11,200.00 transferred in 2023. However, due to the steep depreciation of the Naira, the local currency equivalent rose significantly: \$11,200.00 in 2023 amounted to ₦12,717,000.00, while \$11,500.00 in 2024 generated ₦17,460,500.00.

Dream Rite recorded a total revenue of \$9,641.32 USD and ₦3,144,931.19 NGN. Although donor contributions in both USD and NGN declined by 42.87% and 76.2%, respectively, compared to 2023, the organization experienced a significant growth of 480.3% in investment net earnings for the year. The investment portfolio comprised agricultural products, money market instruments, high-interest savings accounts, and one-year fixed deposits. It is noteworthy that while agricultural investments offered attractive returns—such as an 8% profit share over 120 days—the associated risk led Dream Rite to discontinue all agricultural investments upon their maturity.

Employee salary expenses increased by 27.9% in 2024 compared to 2023. This increase reflects rising inflation in Nigeria and the organization's operational growth.

In 2023, expenditures for the Dreamers College Fund (DCF) program grew by 109.49% compared to 2022, reflecting a stronger focus on the initiative. This upward trend continued into 2024, with a 146% increase in DCF expenditures over the previous year. This growth was driven by an expansion in scholarship recipients—from 14 scholars in 2023 to 25 scholars in 2024.

Dream Rite closed the fiscal year with cash assets totaling \$4,471.02 USD and ₦38,307,727.83 NGN. In addition, we anticipate ₦4,260,115.98 in net earnings from ongoing investment activities, most of which are expected to mature within the first and second quarters of 2025.

The financial data from 2024 indicates a stable and sustainable financial standing for Dream Rite and demonstrates our continued commitment to fulfilling and expanding our mission. As the organization grows, beginning in 2025, our annual financial reporting format will evolve to include a more detailed Income and Expenditure Account, a Receipts and Payments Account, and a Statement of Financial Position to better reflect the organization's assets and financial health.

Finally, we extend our heartfelt gratitude to all our donors, partners, and supporters. Your generosity has made it possible for us to continue serving communities in need. We invite everyone to join us on this journey of service to humanity. Because of you, we are able to make a lasting impact.



**Philip Okunaiya**  
*Finance Director*

# 2024 FINANCIAL STATEMENT

## General Financial Overview (January 1, 2024 - December 31, 2024)

	DOLLAR	NAIRA
OPENING ACCOUNT BALANCE AS AT Jan 1, 2024		
US Checking Account	\$5,049.94	
Cash App	\$0.00	
Stripe Balance	\$1,649.99	
Invested Amount		NGN 10,750,000.00
Naira Checking Account		NGN 12,755,693.67
TOTAL	\$6,699.93	NGN 23,505,693.67
REVENUE		
TOTAL Revenue	\$9,641.32	NGN 3,323,104.09
US Dollar transferred to Naira Account	\$11,500.00	NGN 17,460,500.00
EXPENDITURE		
Operating cost	\$370.23	NGN 902,156.17
Programs	\$0.00	NGN 4,901,241.29
Withholding Tax on Investment		NGN 178,172.47
TOTAL Expenditure	\$370.23	NGN 5,981,569.93
CLOSING ACCOUNT BALANCE AS AT Dec 31, 2024		
Bank Balances	\$4,421.02	NGN 3,985,406.27
Cash App Balance	\$0.00	
Zeffy Balance	\$50.00	
Invested Amount		NGN 34,322,321.56
TOTAL ACCOUNTS BALANCE	\$4,471.02	NGN 38,307,727.83

# 2024 FINANCIAL STATEMENT

## Revenue Breakdown

(January 1, 2024 - December 31, 2024)

	US Dollar	Naira
<b>REVENUE</b>		
<b><u>Individual Donations</u></b>		
Paystack (Dreamrite.org)	\$1,265.00	NGN 126,500.00
Checks, Cash & CashApp	\$2,295.00	NGN 300,000.00
Stripe	\$2,294.76	
Zeffy (via dreamrite.org)	\$2,320.00	
Benevity Inflows	\$466.56	
<b><u>Corporate Donations</u></b>		
Zeffy (via dreamrite.org)	\$0.00	
Check Deposits & Transfer	\$1,000.00	
<b><u>Gross Interest from Investment</u></b>		
African Trade Investment SOP		NGN 395,000.00
VFD Term Deposit		NGN 493,647.51
Renmoney Term Deposit		NGN 1,288,077.16
Renmoney High Interest Savings		NGN 396,613.66
Chapel Hill Denham Money Market		NGN 323,265.76
<b>TOTAL REVENUE</b>	<b>\$9,641.32</b>	<b>NGN 3,323,104.09</b>

# 2024 FINANCIAL STATEMENT

## Expenditure Breakdown (January 1, 2024 - December 31, 2024)

PROGRAM SERVICES	US Dollar	Naira
Dreamers College Fund		NGN 4,901,241.29
MentorMe		NGN 0.00
Other Direct Sponsorship		NGN 0.00
<b>Total Program Services Cost</b>		NGN 4,901,241.29
<b>OPERATIONS (NGN)</b>		
Update on Board Trustee & cumulative Annuals		NGN 175,000.00
Employee Salary		NGN 699,271.87
Bank Charges		NGN 27,884.30
<b>Total Operations Cost</b>		NGN 902,156.17
<b><u>TOTAL Program Services + Operations Cost</u></b>		NGN 5,803,397.46
<b>CHARGES ON INVESTMENT</b>		
Withholding Tax on VFD Term Deposit		NGN 49,364.75
Withholding Tax on African Trade Investment		NGN 0.00
Withholding Tax on Chapel Hill Denham Money Market		NGN 0.00
Withholding Tax on Ren Money Term Deposit		NGN 128,807.72
<b><u>TOTAL Charges on Investment</u></b>		NGN 178,172.47
<b>Operations (USD)</b>		
Domain renewal fees	\$12.00	
Society for Nonprofit membership fee	\$59.00	
Techsoup AWS credit processing fee	\$95.00	
Facebook advert fee	\$21.00	
Stripe fees	\$107.94	
Printing of Annual report	\$30.00	
Website maintenace cost	\$23.89	
Zoom subscription fee	\$17.43	
Mailbluster fees	\$3.97	
<b>GRAND TOTAL EXPENDITURE</b>	<b>\$370.23</b>	<b>NGN 5,981,569.93</b>



# NOTES TO THE FINANCIAL STATEMENT

BANK BALANCES	AMOUNT (NGN)
Access Bank	34,598.28
VFD Account	518,842.52
RenMoney Savings	3,431,965.47
	<b>3,985,406.27</b>

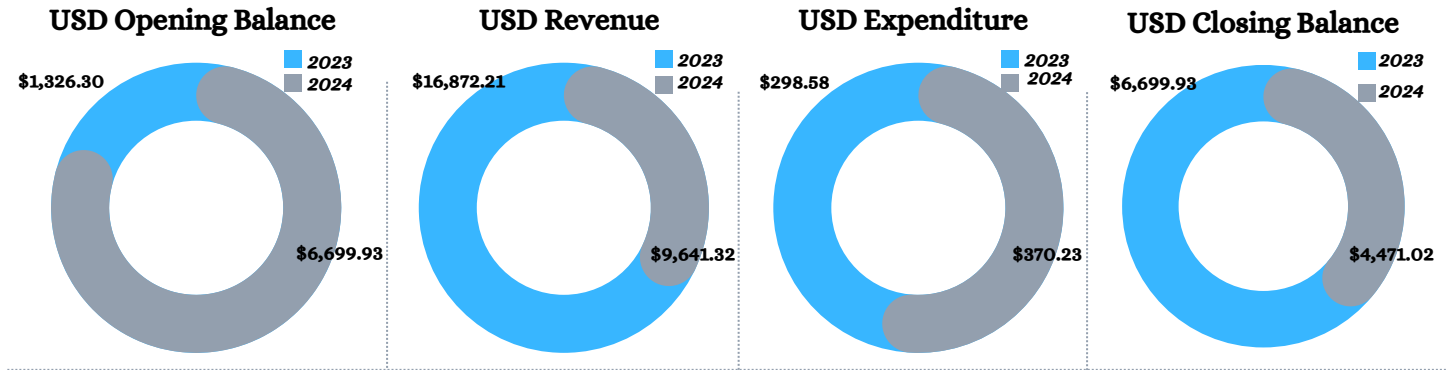
## INTEREST ON MATURED INVESTMENT

Description	Capital (NGN)	Net Interest (NGN)
African Trade Investment: 8% 120 days SOP matured Feb 2024	1,750,000.00	140,000.00
African Trade Investment: 8% 120 days SOP matured June 2024	1,750,000.00	140,000.00
African Trade Investment: 2% 30 days SOP matured Jul 2024	1,750,000.00	35,000.00
African Trade Investment: 8% 120 days SOP matured Nov 2024	1,000,000.00	80,000.00
VFD: 16.5% 1yr Fixed Deposit matured Apr 2024	3,000,000.00	444,282.75
Renmoney: 21% 1yr Fixed Deposit matured Oct 2024	6,000,000.00	1,134,000.00
Renmoney: 10.29% 14 days Deposit matured Oct 2024	7,134,000.00	25,269.45
Chapel Hill: Money Market earnings between Nov 15 and Dec 31	12,000,000.00	323,265.76
Renmoney: cumulative net interest from savings account in 2024	N/A	396,613.66

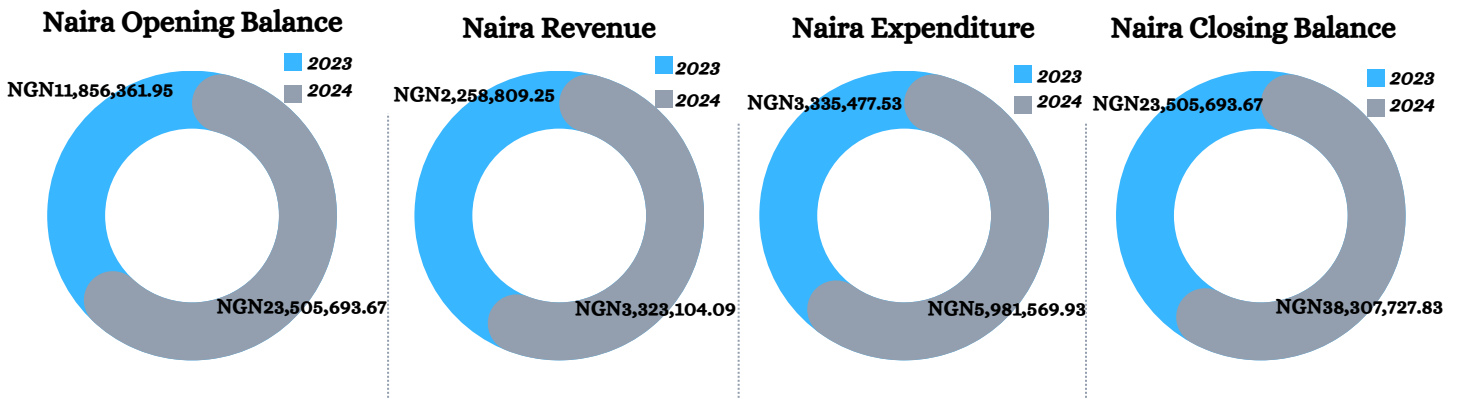
## CURRENT INVESTMENT

Description	Capital (NGN)	Expected Net Interest
Renmoney: 21% 1yr Fixed Deposit maturity Mar 15, 2025	12,000,000.00	2,268,000.00
VFD: 16.5% 1yr Fixed Deposit maturity Apr 19, 2025	3,000,000.00	511,476.04
Chapel Hill Denham: MTN 267-day Series 14 Commercial Paper maturity Aug 26, 2025	6,999,055.80	1,480,639.94
Chapel Hill Denham: Money Market	12,323,265.76	TBD
	<b>34,322,321.56</b>	<b>4,260,115.98</b>

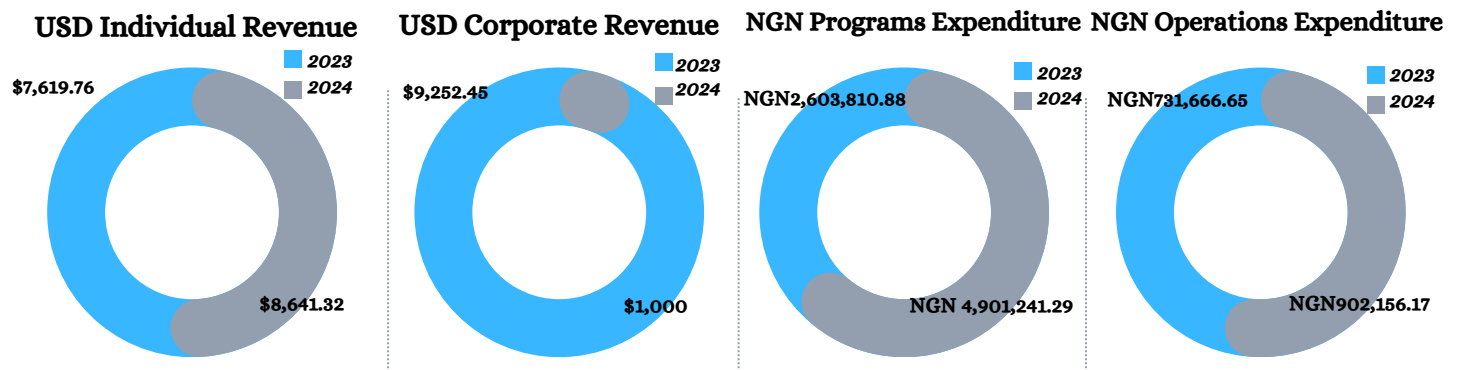
## USD ACCOUNT COMPARISON Year on Year



## NGN ACCOUNT COMPARISON Year on Year



## REVENUE AND EXPENDITURE BREAKDOWN Year on Year



# LOOKING AHEAD

Dream Rite remains committed to expanding our programs and ensuring more students across Africa gain access to higher education. In December 2025, we plan to announce the expansion of our programs to other African countries, broadening our impact.

We are taking Dream Rite beyond Nigeria and into East Africa! But we need your help to decide which country to expand to next. We invite you to join us in making that decision. The options are:

- Ethiopia
- Uganda
- Kenya
- Tanzania
- Rwanda.



Click the **red** button to cast your vote and be part of this exciting journey!





*Together, We Make Dreams Happen!*



*THANK YOU FOR SUPPORTING OUR MISSION IN AFRICA!*

## QUESTIONS? CONTACT US



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