

2016 ANNUAL REPORT



DreamRite

www.dreamrite.org



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Message from Executive Director



It's been a year since we launched Dream Rite, Inc. and words cannot express how grateful we are for the support we have received so far. It began as an irresistible burden which can no longer be brushed aside. The fear was apparent, but the zeal to build something real, authentic and genuine was much stronger. Diving into the ocean of charity work at first may have appeared a lonely ride, but we are immensely grateful for the people who have graciously embraced this work with us. Our gratitude goes to those who donated via social media platforms, those who gave cash in person, and those who volunteered their time for activities in Lagos Nigeria.

As a start-up non-profit charity organization, the journey has been a bit rocky to kick off our programs in our predefined starting base location – Lagos, Nigeria. We were gridlocked into the web of government bureaucracies in our quest to partner with Lagos State government. This caused a major hold-up which was not foreseen, but we have been able to re-strategize and forge ahead with a renewed plan.

Carefully guided by our mission statement, we provided textbooks and school uniforms to 10 students at Gaskiya College, Lagos, Nigeria. We executed our maiden Skills Acquisition Program in September 2016 which hosted about 100 participants – thanks to our volunteer instructors who provided training in 5 skills that were taught. We also began a direct sponsorship of 2 students' secondary education in Lagos, Nigeria. This is the pilot of our Sponsor-A-Child program and is expected to kick-off in 2017.

This report further highlights our activities and accomplishment in 2016 and projects our aspirations for the months ahead.

Thank you!

Oluranti Efunwoye

Mission

To create and support programs centered on both formal and informal education, food to the hungry and provision of economic opportunities for emerging entrepreneurs.

Organizational Overview

Dream Rite was formally incorporated in the State of Maryland, United States on January 21, 2016 as a nonprofit educational charity corporation. We have a 7-member board carefully selected from members of the public at the time of incorporation. They are: Christopher Dina (Board Chairman), Darmita Wilson (Board Vice-Chair), Oluranti Efunwoye (Board Secretary), Babatunde Ijiyemi (Board Treasurer), Dr. Mercy Luguterah, Miden Bayagbon and Modesola Alade-Ojomo. These individuals are currently serving a 3-year term. As persons holding fiduciary responsibilities, their main function is to ensure Dream Rite's program and activities aligns with its mission and that resources are judiciously utilized.

On February 18, 2016, Dream Rite received Certificate of Registration as a Charitable Organization from the Office of The Secretary of State, State of Maryland, United States. This certificate officially designate Dream Rite as a charitable organization approved to conduct charitable campaigns in Maryland.

On March 5, 2016, Dream Rite receive the designation as a 501c3 tax-exempt organization by Internal Revenue Service (IRS) and as such all donations made to Dream Rite are tax deductible.

Dream Rite's Executive Director is Oluranti Efunwoye who is also the Chief Convener of Dream Rite.

Philip Okunaiya was appointed in 2016 by the Executive Director to serve as the Head of Operations for Dream Rite's operations in Nigeria. The team also consist of volunteers who are committed to assisting with the program delivery in Nigeria. Although Dream Rite is a vision for Africa, however our starting country is Nigeria. In 2017, Dream Rite will be hiring a full-time program administrator in a paid position to ensure smooth delivery of our programs.

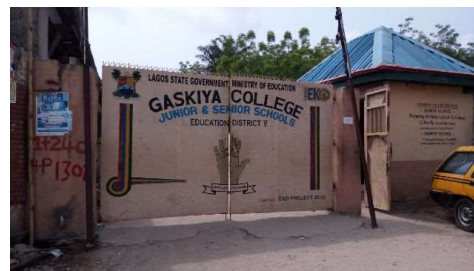
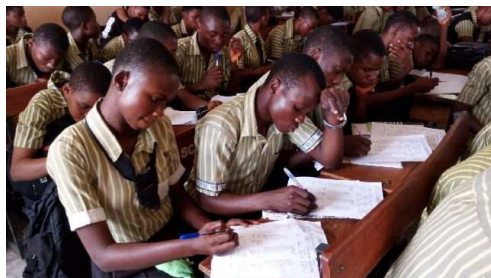
Programs

Educational Support



In an effort to establish relationship with the original pilot school for our YesYouCan Afterschool Tutorial Program, Dream Rite provided funds to purchase textbooks and school uniform for 10 students randomly selected at Gaskiya College, Lagos Nigeria in January 2016. The donation was

well received by the students and the school Principal officer. Gaskiya College is located in Ajegunle area of Lagos State, which is one of our target base location. Ajegunle is a notable impoverished location in Lagos state and is bordered by Apapa and Tincan Island, which are two of Nigeria’s largest seaport. Despite the proximity to major seaports through which more than 70 percent of Nigeria’s imported goods come into the country, the area is chronically plagued with low economic status of many residents. Although, our plan to partner with the state government have been stalled for now, we are still poised to provide aid to this community in many other ways and will do so in the coming months and years ahead.

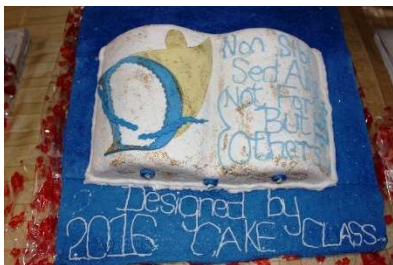


Skills Acquisition Program – 1st Edition



The maiden edition of our Skills Acquisition Program was launched in September 2016. The program ran for a week from Monday September 12 through Friday September 16, 2016. The program took place at Wosemount Nursery & Primary School, Mile 2, Lagos Nigeria. The school authority graciously opened their

school facility to us for our use without any charges to us. We partnered with 5 entrepreneurs who volunteered their time to teach the following skills to the program participants: Web Design [Sharon Salami], Bead Making [Ibukun Fashakin], Cake Baking [Oluwaseyi Ayodele], Event Décor & Design [Festus Adebayo of Divine Party Shop], and Photography [Emmanuel Asabor of Quintessence studios].





Over 100 participants showed up for this program over the course of the week. Although, the program was intended for younger generation audience ages 11 to 19, the turn out for the program incredibly included aged individuals craving to hone these skills with the hope of making a living from it. Of notable mention is one 85-year old participant who attended the Web Design class. When asked for his motive for attending, he expressed his desire to learn how to use the internet for communicating with his children abroad. Nearly 35 percent of participants were over the age of nineteen, while the remaining were less than nineteen years of age, which is the original targeted audience. There were about the same number of female participants as male participants.



A major highlight of this program was the award of a 1-month long intensive training program for Event Décor & Design by Divine Party Shop through the company owner and instructor for the Event Décor & Design class. The award was given to one of the participants who excelled in the class. The training is valued at over ₦100,000 (\$500). This participant will furthermore be exposed to more technicalities in the trade of Event Décor & Design which is very thriving business in Nigeria. This award is undoubtedly an economic opportunity for the recipient.

Special thanks to our maiden edition event planners – Anuoluwapo Dada, Philip Okunaiya and Olumide Odunuga for all the efforts towards the planning of this program. We couldn't have done this program without their contribution.

Sponsor-A-Child (Pilot)



In September 2016, Dream Rite initiated a pilot Sponsor-A-Child program with the sponsorship of 2 students attending Livingstone College, Ikorodu, Lagos Nigeria.

Funmilayo O. Matthew (age 14) and Funmilola O. Matthew (age 14) are a set of twins in their penultimate secondary school grade level (SS2). This sponsorship include tuition, school uniform, textbooks and writing materials. They were

randomly selected and accepted to participate in the pilot program. Dream Rite subjected these beneficiaries to a structured vetting process to authenticate their need and school registration status. There is also an established communication protocol with the beneficiaries' parent to ensure ongoing feedback regarding their academic performance. These pilot students possess a very strong and



convincing academic background at a very young age and have maintained a steady progress in their current grade level. At their current academic pace, they will be set to graduate secondary school at the age of 15 with the goal of getting into the university and graduating before their twentieth birthday. The goal of this Sponsor-A-Child program is to provide members of the public with information about properly vetted students who are genuinely in need of financial support to have a good academic experience.

Fiscal Management

As part of our commitment to transparency and judicious use of resources generously provided to us by members of the public to execute our programs, this section details our financial inflows and outflows for the year 2016.

This is the breakdown of all financial contributions received from January 2016 through December 2016.

Dream Rite, Inc. Non-Profit Organization Financial Report (January 2016- December 2016)	
Revenue Breakdown	
Revenue	
<i>Individual Donations</i>	
Generosity.com	\$ 225.00
GoFundMe.com	\$ 595.00
PayPal via Dreamrite.org	\$ 260.00
Checks & Cash	\$ 674.00
Start Up Fund	\$2,246.00
<i>Corporate Donations</i>	
Greater Heights Remodelers, Inc.	\$ 200.05
Hennice, Inc.	\$ 200.00
Select Rehabilitation	\$1,000.00
Total Revenue	\$5,400.05

The following is the breakdown of all expenses in 2016. Expenses incurred in Nigeria (Program Expenses) are converted to U.S. Dollar at the rate of ₦200/\$1

Dream Rite, Inc. Non-Profit Organization Financial Report (January 2016- December 2016)	
Expenditure Breakdown	
Expenses	
<i>Payment Transaction Fees</i>	
Generosity.com	\$ 7.95
GoFundMe.com	\$ 53.27
PayPal fees	\$ 6.62
Total Payment Transaction Fees	\$ 67.84
<i>Program Services</i>	
Gaskiya Senior College	\$ 250.00
Skills Acquisition Program	\$ 675.00
Sponsor-A-Child Program	\$ 425.00
Total Program Services	\$1,350.00
<i>Start Up & Registration Fees</i>	
State Incorporation	\$ 263.00
Registration Services Fees	\$ 289.00
Tax-Exempt Application	\$ 400.00
Total Start Up & Registration Fees	\$ 952.00
<i>Misc. Expenses</i>	
Facebook Ad	\$ 19.00
Website Development	\$ 600.00
Total Misc. Expenses	\$ 619.00
Total Expenses	\$ 2,988.84

The following is a statement of Dream Rite's Net Income for 2016.

Dream Rite, Inc. Non-Profit Organization Financial Report (January 2016- December 2016)	
Financial Report	
Revenue	
Individual Donation	\$1,754.00
Corporate Donation	\$1,400.05
Start Up Fund	\$2,246.00
Total Revenue	\$5,400.05
Expenses	
<i>Payment Transaction Fees</i>	\$ 67.84
<i>State Incorporation Fees</i>	\$ 263.00
<i>Registration Services Fees</i>	\$ 289.00
<i>Tax Exempt Application Fees</i>	\$ 400.00
<i>Facebook Ad</i>	\$ 19.00
<i>Program Services</i>	\$1,350.00
<i>Website Development</i>	\$ 600.00
Total Expenses	\$2,988.84
Net Income	\$2,411.21

The following is a report of Dream Rite's bank account balance as at December 31, 2016

Dream Rite Non-Profit Organization Financial Report (January 2016- December 2016)	
Bank Account Balance as at December 31, 2016	
US Based Accounts	
Checking	\$ 12.83
Savings	\$ 20.80
PayPal	\$ 53.38
Total US Dollar Balance	\$ 87.01
Nigeria Based Account	
Checking	NGN 1,059,068.33
Total NGN Balance	NGN 1,059,068.33

Looking Forward to the Future

This year (2017), we are moving forward with the launch of various programs, therefore, we want to use this opportunity to provide you with key insights into the programs planned for the year.

YesYouCan Afterschool Tutorial Program

This is our foremost scholastic program created to provide afterschool tutorial to students in the community who are underperforming in their academic pursuit. The pilot program (phase one) will begin at Amuwo Odofin Mile 2, Lagos Nigeria. The program will run Monday through Friday from 3pm to 6pm beginning from April 10, 2017 and end its first session on Monday, March 12, 2018. Participants will receive free textbooks, Dream Rite's custom-made writing materials, pens and lots more. Estimated budget for this program at one location is about one million eight hundred thousand Nigerian Naira (₦1,900,000.00) which is equivalent to nine thousand U.S. Dollars (\$9,500.00) at a worst scenario conversion ratio of ₦200/\$1. We will enroll a maximum of 90 students into this program for a start, but plan to double that number when we launch the next phase. Your financial support will be greatly appreciated to help us achieve this goal. We hope to launch phase two at Ajegunle, Lagos later this year.

Skills Acquisition Program – 2nd Edition

Although we have received request to run this program more often, but we will only run it annually for now. The 2nd edition of this program will hold during the week of Monday, September 4 through Friday, September 8, 2017. More instructors have signed up to provide free skills education at this program. We have a goal to reach at least 200 participants and have more success stories to share.

Sponsor-A-Child Program

We are seeking public sponsors interested in making direct educational sponsorships for specific children's education. We are partnering with low-cost private secondary schools in the community to identify students needing sponsorship. We are appealing to members of the public with information about students needing educational sponsorship to reach out to us. Throughout the year, we will be

reviewing applications for sponsorship and vetting the students through our structured assessment to provide sponsors with students in truly veritable need. These students' information will be uploaded to our website from time to time. Sponsors who also identify students they wish to sponsor on their own can send their details to Dream Rite for screening. We conduct independent research on each student to ensure your resources are put to judicious use. No funds will be given directly to the beneficiary. Cost of sponsorship is \$750-\$1000 per child/year. More details on our website. Once funds are received, we will coordinate its disbursement to meet the student's needs. Sponsors can be rest assured that their tax-deductible donations will be used for the designated purposes. For questions or inquiries about this or any of our programs, please feel free to contact us at programs@dreamrite.org.

How You Can Help

Dream Rite will continue to rely on your generous financial contributions for the sustainability of our programs. We are seeking at least 100 partners who will commit to giving a minimum of \$20 a month towards our programs. We will however accept any monthly donation you can afford.

Your donation will help 90 students in the YesYouCan pilot program who are struggling academically to transition to a better academic performance level. You will be making a huge difference when you elect to be directly sponsor a child in our Sponsor-A-Child program. Every penny counts! Imagine us reaching over 200 participants at our Skills Acquisition Program this year because of your financial support.

We can do this, together!!! We ask that you please write your checks payable to **Dream Rite, Inc.** and mail to **15408 Neman Dr. Bowie, MD 20716**. You can also make your donations directly on our website at www.dreamrite.org – we accept all major credit/debit cards. You may also process your donations via PayPal on our website. All donations received in the United States are tax-deductible. If you will like to make donations in Nigerian Naira (₦), please contact us for further information at info@dreamrite.org.

Donors

We want to express our immense gratitude once again to all our donors and volunteers. We also want to specially appreciate all our corporate sponsors | donors | partners below:

Microsoft



Greater Heights Remodelers, Inc.

Wosemount Nursery & Primary School





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Report Date: March 11, 2017



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